

This is NOT a Tax Statement

Notice Of Appraised Value

Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT
P O BOX 1706
QUITMAN TEXAS 75783-1706

903-657-2555

woodhelp@woodcad.org

CHEROKEE MINERALS LP
PO BOX 2272
LONGVIEW TX 75606-2272



APPRAISAL YEAR 2025

THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 7/07/2025 AT: 9:00 AM

APPRAISAL DISTRICT OFFICE
210 CLARK STREET
QUITMAN, TEXAS 75783
903-657-2555 EXT 12 MINERALS
903 657 2555 EXT 24 ROYALTIES
903 657 2555 EXT 14 PERSONAL

Protest Deadline: 6-13-2025
ARB Hearing: 7-07-2025
Owner: 713366 814

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL <						

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL No 2020 Hist		10 10 10 10	Lease: 9200 Type: REAL Owner #: 713366 Legal: BLALOCK G R #4 SOUTHWEST OPER INC AB 456 S G PURSE SURVEY (WELL #4-RR #12023) .000045 Royalty Interest Category: G1 Railroad #: 1375		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL	0 0 0 0	0 0 0 0	10 10 10 10		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL No 2020 Hist		60 60 60 60	Lease: 9400 Type: REAL Owner #: 713366 Legal: BLALOCK J A -A- WYNN-CROSBY OPER AB 456 S G PURSE SURVEY (WELLS #1-2) .000288 Royalty Interest Category: G1 Railroad #: 1328		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL	0 0 0 0	0 0 0 0	60 60 60 60		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL No 2020 Hist		30 30 30 30	Lease: 41800 Type: REAL Owner #: 713366 Legal: GOLDSMITH J B ATLAS OPERATING LLC AB 254 ETAL GOODSIR ETAL SUR (RR#1359-1405-1406-1440) .000145 Royalty Interest Category: G1 Railroad #: 1358		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL	0 0 0 0	0 0 0 0	30 30 30 30		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL No 2020 Hist		10 10 10 10	Lease: 71200 Type: REAL Owner #: 713366 Legal: MALONE-TAYLOR UNIT #1 SOUTHWEST OPER INC AB 458-523 POLK-SECREST SURVEY RRC# 12642 .000211 Royalty Interest Category: G1 Railroad #: 12642		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL	0 0 0 0	0 0 0 0	10 10 10 10		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL No 2020 Hist		40 40 40 40	Lease: 120010 Type: REAL Owner #: 713366 Legal: PLOCHER-RAPPE-TURNER ATLANTIS OIL AB 10 H ANDERSON SURVEY RRC# 10427 WELL #1-B .000261 Royalty Interest Category: G1 Railroad #: 10427		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL	0 0 0 0	0 0 0 0	40 40 40 40		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL No 2020 Hist		50 50 50 50	Lease: 120400 Type: REAL Owner #: 713366 Legal: POLLARD O D -A- SOUTHWEST OPER INC AB 523 SECREST SURVEY RRC# 876 & 854 .000145 Royalty Interest Category: G1 Railroad #: 13807		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL	0 0 0 0	0 0 0 0	50 50 50 50		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL No 2020 Hist		10 10 10 10	Lease: 125330 Type: REAL Owner #: 713366 Legal: QUIT SC EF WF 1 TR 13 ATLAS OPERATING AB 254 ETAL E GOODSIR ETAL SUR (SHELL-ATLTL-HARRIS) .000253 Royalty Interest Category: G1 Railroad #: 5445		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	0	0	10		
QUITMAN ISD	0	0	10		
HOSPITAL	0	0	10		
WASTE DISPOSAL	0	0	10		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL No 2020 Hist		700 700 700	Lease: 301040 Type: REAL Owner #: 713366 Legal: HAWKINS FLD UN TR B3-28 MERIT ENERGY CORP AB 604 E WIDEMAN SURVEY (JOSHUA PRINCE) .000278 Royalty Interest Category: G1 Railroad #: 5743		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	0	0	700		
HAWKINS ISD	0	0	700		
WASTE DISPOSAL	0	0	700		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL No 2020 Hist	410 410 410	380 380 380	Lease: 301060 Type: REAL Owner #: 713366 Legal: HAWKINS FLD UN TR B3-30 MERIT ENERGY CORP AB 41 BREWER SURVEY (ELLIS PRINCE EST-WEST-2) .000046 Royalty Interest Category: G1 Railroad #: 5743		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	410	0	380		
HAWKINS ISD	410	0	380		
WASTE DISPOSAL	410	0	380		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY CITY OF HAWKINS HAWKINS ISD WASTE DISPOSAL No 2020 Hist	140 50 140 140	130 50 130 130	Lease: 301070 Type: REAL Owner #: 713366 Legal: HAWKINS FLD UN TR B3-31 MERIT ENERGY CORP AB 41 BREWER SURVEY (ELLIS PRINCE EST-EAST-1) .000027 Royalty Interest Category: G1 Railroad #: 5743		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	140	0	130		
CITY OF HAWKINS	50	0	50		
HAWKINS ISD	140	0	130		
WASTE DISPOSAL	140	0	130		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY CITY OF HAWKINS HAWKINS ISD WASTE DISPOSAL	30 20 30 30	30 20 30 30	Lease: 301180 Type: REAL Owner #: 713366 Legal: HAWKINS FLD UN TR B3-42 MERIT ENERGY CORP AB 41 BREWER SURVEY (TOM JACKSON-D) .000006 Royalty Interest Category: G1 Railroad #: 5743		
No 2020 Hist					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY CITY OF HAWKINS HAWKINS ISD WASTE DISPOSAL	30 20 30 30	0 0 0 0	30 20 30 30		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL		60 60 60	Lease: 301250 Type: REAL Owner #: 713366 Legal: HAWKINS FLD UN TR B3-49 MERIT ENERGY CORP AB 604 E WIDEMAN SURVEY (JOSHUA PRINCE-B) .000278 Royalty Interest Category: G1 Railroad #: 5743		
No 2020 Hist					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	0 0 0	0 0 0	60 60 60		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL		30 30 30	Lease: 301500 Type: REAL Owner #: 713366 Legal: HAWKINS FLD UN TR B3-74 MERIT ENERGY CORP AB 400 MCKNIGHT SURVEY (CHAS GOLIGHTLY-B) .000448 Royalty Interest Category: G1 Railroad #: 5743		
No 2020 Hist					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	0 0 0	0 0 0	30 30 30		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY CITY OF HAWKINS HAWKINS ISD WASTE DISPOSAL		3,080 3,080 3,080 3,080	Lease: 302670 Type: REAL Owner #: 713366 Legal: HAWKINS FLD UN TR B7-08 MERIT ENERGY CORP AB 41 BREWER SURVEY (FITTS HEIRS) .012152 Override Royalty Category: G1 Railroad #: 5743		
No 2020 Hist					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY CITY OF HAWKINS HAWKINS ISD WASTE DISPOSAL	0 0 0 0	0 0 0 0	3,080 3,080 3,080 3,080		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY			40	Lease: 500084	Type: REAL	Owner #: 713366
HAWKINS ISD			30	Legal: P M 2ND SUBCLARKSVILLE UNIT		
WINNSBORO ISD	G		10	BUCCANEER OPER LLC		
WASTE DISPOSAL			40	AB 16 ARMSTRONG SUR ETAL		
ESD #1	G		40	AB 409 J MORRISON SUR ETAL		
Deductions: (G)=LESS THAN \$500 MIN INT				.000019 Royalty Interest		
No 2020 Hist				Category: G1		
				Railroad #: 4886		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
COUNTY	0	0	40			
HAWKINS ISD	0	0	30			
WINNSBORO ISD	0	10	0			
WASTE DISPOSAL	0	0	40			
ESD #1	0	40	0			

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY			10	Lease: 500230	Type: REAL	Owner #: 713366
QUITMAN ISD			10	Legal: MALONE-TAYLOR UNIT #6		
HOSPITAL			10	SOUTHWEST OPER INC		
WASTE DISPOSAL			10	AB 458 JOHN POLK SURVEY		
No 2020 Hist				WELL #6 RRC# 167540		
				.000211 Royalty Interest		
				Category: G1		
				Railroad #: 167540		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
COUNTY	0	0	10			
QUITMAN ISD	0	0	10			
HOSPITAL	0	0	10			
WASTE DISPOSAL	0	0	10			

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY			10	Lease: 500256	Type: REAL	Owner #: 713366
QUITMAN ISD			10	Legal: GOLDSMITH J B		
HOSPITAL			10	ATLAS OPERATING		
WASTE DISPOSAL			10	AB 358 WM W LANIER SURVEY		
No 2020 Hist				RRC #13840		
				.000145 Royalty Interest		
				Category: G1		
				Railroad #: 13840		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
COUNTY	0	0	10			
QUITMAN ISD	0	0	10			
HOSPITAL	0	0	10			
WASTE DISPOSAL	0	0	10			

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	490	290	Lease: 500294 Type: REAL Owner #: 713366		
QUITMAN ISD	490	290	Legal: BAGBY-STROUD UNIT #1		
HOSPITAL	490	290	FAIR OIL LTD		
WASTE DISPOSAL	490	290	AB 402 JAMES MCFARLAND SURVEY		
			WELL #1 RRC# 14372		
			.000129 Royalty Interest		
			Category: G1		
			Railroad #: 14372		
HB1984: The Appraised value of \$290 in 2025 as compared to \$120 in 2020 is a 141.67% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	490	0	290		
QUITMAN ISD	490	0	290		
HOSPITAL	490	0	290		
WASTE DISPOSAL	490	0	290		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	8,170	4,670	Lease: 500345 Type: REAL Owner #: 713366		
QUITMAN ISD	8,170	4,670	Legal: GRICE WW ESTATE A		
HOSPITAL	8,170	4,670	ATLANTIS OIL		
WASTE DISPOSAL	8,170	4,670	AB 10 H ANDERSON SURVEY		
			.010132 Override Royalty		
			Category: G1		
			Railroad #: 5282		
HB1984: The Appraised value of \$4,670 in 2025 as compared to \$6,460 in 2020 is a 27.71% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	7,800	0	4,670		
QUITMAN ISD	7,800	0	4,670		
HOSPITAL	7,800	0	4,670		
WASTE DISPOSAL	7,800	0	4,670		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY		70	Lease: 500378 Type: REAL Owner #: 713366		
HAWKINS ISD		70	Legal: WOODBINE -A- FORMATION UNIT		
WASTE DISPOSAL		70	BUCCANEER OPERATING		
			AB 229 D GILLIAND SURVEY		
			RRC #4887 *6/15		
			.000037 Royalty Interest		
			Category: G1		
			Railroad #: 4887		
No 2020 Hist					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	0	0	70		
HAWKINS ISD	0	0	70		
WASTE DISPOSAL	0	0	70		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL No 2020 Hist			160 160 160 160	Lease: 500418 Type: REAL Owner #: 713366 Legal: GOLDSMITH J B (1R) WYNN-CROSBY OPER LTD AB-456 S G PURSE SURVEY RRC #1311 WELL #1R .001628 Royalty Interest Category: G1 Railroad #: 1331	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	0	0	160		
QUITMAN ISD	0	0	160		
HOSPITAL	0	0	160		
WASTE DISPOSAL	0	0	160		

Total of all Above Parcels

Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	8,870	0	10,070		
QUITMAN ISD	8,290	0	5,550		
HOSPITAL	8,290	0	5,550		
WASTE DISPOSAL	8,870	0	10,070		
HAWKINS ISD	580	0	4,510		
CITY OF HAWKINS	70	0	3,150		
WINNSBORO ISD	0	10	0		
ESD #1	0	40	0		